

unicef 

for every child

**Annual financial
statements**
UNICEF Switzerland and
Liechtenstein

2021

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Dear UNICEF friends

The second year of the pandemic dominated the 2021 financial year of the Committee for UNICEF Switzerland and Liechtenstein. Although street collections and events were to some extent possible again, the coronavirus measures meant that pre-pandemic levels could not be reached again.

The great solidarity shown by our donors for the work done by UNICEF led to important contributions throughout the year and in particular in the fourth quarter to our global programs in support of children and young people. Thanks to the generous support of the donors, the Committee for UNICEF Switzerland and Liechtenstein raised its donation income by CHF 11,906,819. In addition, we were again gifted with many inheritances and legacies in 2021. In spite of the restrictions, the sale of Christmas cards was on a par with the previous year. We therefore collected around CHF 50 million in donations in total.

The plan for 2022 and subsequent years is to further increase income and optimize the cost/benefit ratio in favor of UNICEF's global program work. This will go hand in hand with the continued digitalization of our work and the ongoing development of our work and innovation activities, among others.

We continue to count on the important and wonderful loyalty of our donors, and will continue working to convince new donor groups of the meaningfulness of our work on behalf of the children of this world!



— Cyril Tait,
Head of Finance & Operations
UNICEF Switzerland and Liechtenstein

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Balance sheet

in CHF	Notes	12/31/2021	12/31/2020
Assets			
Cash and cash equivalents	1	16,380,358	17,936,827
Trade accounts receivable	2	440,733	228,264
Other current receivables	3	41,331	66,585
Inventories	4	60,030	35,915
Accrued income and deferred expenses	5	207,287	253,616
Current assets		17,129,739 60.61 %	18,521,207 63.27 %
Financial assets	6	10,713,074	10,325,788
Movable fixed assets	7	118,182	119,342
Immovable fixed assets	8	260,000	260,000
Intangible assets	9	41,675	46,986
Non-current assets		11,132,931 39.39 %	10,752,116 36.73 %
Total assets		28,262,670 100.00 %	29,273,323 100.00 %
Liabilities and capital			
Trade accounts payable	10	1,504,985	1,470,295
Payables to related parties	11	14,339,322	17,209,958
Other current liabilities	12	30,481	515,995
Accrued expenses and deferred income	13	335,944	356,718
Current debt capital		16,210,732	19,552,966
Total debt capital		16,210,732	19,552,966
Fund capital	14	2,040,947	1,790,647
Total debt and fund capital		18,251,679 64.58 %	21,343,613 72.92 %
Special-purpose capital		5,875,078	5,626,673
Free capital		4,135,913	2,303,037
Organization capital	15	10,010,991 35.42 %	7,929,710 27.09 %
Total liabilities and capital		28,262,670 100.00 %	29,273,323 100.00 %

Operating statement

in CHF	Notes	2021	2020
Operating income			
Fundraising income	16	48,127,767	38,717,174
Other operating income	17	1,790,028	1,436,798
Operating income		49,917,795 100.00 %	40,153,972 100.00 %
Operating expenses			
Program expenses	18	-35,070,568 70.26 %	-28,064,767 69.89 %
Public relations expenses	19	-1,568,224 3.14 %	-1,515,036 3.77 %
Fundraising and marketing	20	-7,601,856 15.23 %	-7,158,403 17.83 %
Administration and quality assurance	21	-3,019,799 6.05 %	-3,014,158 7.51 %
Operating expenses		-47,260,447	-39,752,364
Operating profit/loss		2,657,348	401,608
Financial result	22	-325,767 0.65 %	-91,594 0.23 %
Profit/loss before change in fund capital		2,331,581	310,014
Change in fund capital	23	-250,300 0.50 %	-117,000 0.29 %
Annual profit/loss (before transfers to/withdrawals from organization capital)		2,081,281 4.17 %	193,014 0.48 %
Transfers to/withdrawal from organization capital			
Change in special-purpose capital	24	0 0.00 %	-140,557 0.35 %
Change in free capital	25	-2,081,281 4.17 %	-52,457 0.13 %

Cash flow statement

in CHF	2021	2020
Annual profit/loss before change in organization capital	2,081,281	193,014
Change in fund capital	250,300	117,000
Depreciation	20,420	41,537
Change in valuation adjustments/financial assets	192,452	81,477
Change in trade accounts receivable	-212,469	125,987
Change in other current receivables	25,254	199,930
Change in inventories	-24,115	-8,523
Change in accrued income and deferred expenses	46,329	1,542,238
Change in trade accounts payable	34,690	-183,240
Change in payables to related parties	-2,870,635	2,097,455
Change in other current liabilities	-485,514	358,950
Change in accrued expenses and deferred income	-20,774	-746,164
Cash flow from operating activities	-962,781	3,819,661
Financial divestments	4,799,422	0
Financial investments	-5,379,161	-1,326,639
Investments in fixed assets	-13,949	-22,705
Investments in intangible assets	0	-52,207
Cash flow from investment activities	-593,688	-1,401,551
Cash flow from financing activities	0	0
Decrease/increase in cash and cash equivalents	-1,556,469	2,418,110
Change in cash and cash equivalents		
As at 01/01	17,936,827	15,518,717
As at 12/31	16,380,358	17,936,827
Verification of change in cash and cash equivalents	-1,556,469	2,418,110

Cash and cash equivalents serve as a strategically important liquidity reserve and are therefore a key indicator of the medium- and long-term capacity to perform and to act. The statement of cash flow shows the change in this position, split into operating, investment and financing activities. It is prepared using the indirect method.

Statement of changes in capital

The statement of changes in capital shows the development of the purpose-tied funds, the special-purpose capital and the disposable funds. The 'Allocation' column shows all donations, contributions and legacies. The 'Utilization' column lists all program expenses for the year. The 'Internal fund transfers' column lists transfers from fund to fund, transfers to projects, the release of free project funds that are no longer needed, and internal transfers from project to project. Such transfers are done in accordance with the decision of the specialist unit in charge, in agreement with the Executive Director and after notifying or, where possible, obtaining the consent of the donors. Reasons can include the combination or finalization of projects.

in CHF	As at 01/01	Allocation	Internal fund transfers	Utilization	Total change	As at 12/31
Fund capital						
2020						
Female circumcision in Switzerland and Liechtenstein fund	562,212	0	0	0	0	562,212
Children's rights in Switzerland and Liechtenstein fund	279,357	0	0	0	0	279,357
Study fund	280,372	0	0	0	0	280,372
HIV/Aids fund	173,526	0	0	0	0	173,526
Emergency aid fund	276,923	0	0	0	0	276,923
Knowledge exchange and teacher training fund	42,757	0	0	0	0	42,757
CFC development fund	58,500	37,000	0	-35,000	2,000	60,500
CFC community fund	0	164,000	0	-49,000	115,000	115,000
Total fund capital	1,673,647	201,000	0	-84,000	117,000	1,790,647

Statement of changes in capital

in CHF	As at 01/01	Allocation	Internal fund transfers	Utilization	Total change	As at 12/31
Fund capital						
2021						
Female circumcision in Switzerland and Liechtenstein fund	562,212	0	0	0	0	562,212
Children's rights in Switzerland and Liechtenstein fund	279,357	0	0	0	0	279,357
Study fund	280,372	0	0	0	0	280,372
HIV/Aids fund	173,526	0	0	0	0	173,526
Emergency aid fund	276,923	0	0	0	0	276,923
Knowledge exchange and teacher training fund	42,757	0	0	0	0	42,757
CFC development fund	60,500	0	0	-5,000	-5,000	55,500
CFC community fund	115,000	367,000	0	-111,700	255,300	370,300
Total fund capital	1,790,647	367,000	0	-116,700	250,300	2,040,947

The Committee for UNICEF Switzerland and Liechtenstein has funds with restricted purpose limitations for its program work in priority countries as well as in Switzerland and Liechtenstein. The money held in the *female circumcision in Switzerland and Liechtenstein fund* is used to finance measures to implement the national program against female genital mutilation. The *children's rights in Switzerland and Liechtenstein fund* holds purpose-tied donations for activities to promote children's rights. The money held in the *study fund* is used to support academic studies that serve as a basis for the evidence-based implementation of children's rights in Switzerland and Liechtenstein.

The *HIV/Aids fund* is used to finance activities to combat HIV/Aids in program countries, while the *Emergency aid fund* is used to finance urgent programs in crisis and disaster regions. The *knowledge exchange and teacher training fund* can be used to fund the exchange of student teachers from Switzerland and Liechtenstein and from Malawi.

The *Child Friendly Communities (CFC) development fund* helps Swiss communities to run participation workshops with children and young people as part of the CFC initiative. The *CFC community fund* supports communities in Switzerland and Liechtenstein in the context of the CFC initiative by co-financing certain measures arising from the action plans, the establishment and expansion of knowledge/expertise about children's rights, child-friendly approach and participation as well as label costs.

in CHF	As at 01/01	Allocation	Internal fund transfers	Utilization	Total change	As at 12/31
Organization capital						
2020						
Children's rights	310,000	77,680	0	0	77,680	387,680
Development communication	892,803	0	0	0	0	892,803
Violence against girls	900,000	0	0	0	0	900,000
Survival of children	1,000,000	0	0	0	0	1,000,000
Emergency aid	950,000	0	0	0	0	950,000
Early child welfare & development	749,282	0	0	0	0	749,282
Information technology	230,000	0	0	0	0	230,000
Reserve for fluctuations in value of securities	454,031	62,877	0	0	62,877	516,908
Total special-purpose capital	5,486,116	140,557	0	0	140,557	5,626,673
Free capital	2,250,580	52,457	0	0	52,457	2,303,037
Total free capital	2,250,580	52,457	0	0	52,457	2,303,037
Organization capital	7,736,696	193,014	0	0	193,014	7,929,710

Statement of changes in capital

in CHF	As at 01/01	Allocation	Internal fund transfers	Utilization	Total change	As at 12/31
Organization capital						
2021						
Children's rights	387,680	0	0	0	0	387,680
Development communication	892,803	0	0	0	0	892,803
Violence against girls	900,000	0	0	0	0	900,000
Survival of children	1,000,000	0	0	0	0	1,000,000
Emergency aid	950,000	0	0	0	0	950,000
Early child welfare & development	749,282	0	0	0	0	749,282
Information technology	230,000	0	0	0	0	230,000
Reserve for fluctuations in value of securities	516,908	248,405	0	0	248,405	765,313
Total special-purpose capital	5,626,673	248,405	0	0	248,405	5,875,078
Free capital	2,303,037	1,832,876	0	0	1,832,876	4,135,913
Total free capital	2,303,037	1,832,876	0	0	1,832,876	4,135,913
Organization capital	7,929,710	2,081,281	0	0	2,081,281	10,010,991

The organization capital comprises special-purpose and free funds. The special-purpose funds support program work in priority countries as well as in Switzerland and Liechtenstein. The *children's rights* funds support activities to promote children's rights. The funds for *development communication* are used to promote communication supporting child welfare in priority countries. The funds earmarked for *violence against girls* are used to raise international as well as national (Switzerland and Liechtenstein) awareness of this topic. The funds for *survival of children, emergency aid and early child welfare & development* are meant to secure the survival and development of children in priority countries. The funds that are made available for *information technology* ensure that the organization can continue to develop as required. Reserves are raised to smooth out fluctuations in the value of securities. This is 5% for bonds and 10% for equities.

CHF 1,748,000 of the allocation to free capital in 2022 will be transferred to the projects of UNICEF International.

Notes

Accounting principles

General

These annual financial statements of the Committee for UNICEF Switzerland and Liechtenstein were prepared in accordance with the Accounting and Reporting Recommendations Swiss GAAP FER (in particular Swiss GAAP FER 21). These annual financial statements give a true and fair view of the financial position and results of operations and investments and comply with Swiss legislation and the articles of association. The valuation principles of Swiss GAAP FER and Swiss accounting legislation (chapter 32 of the Swiss Code of Obligations) apply.

Related parties

The representatives of UNICEF in Switzerland and in Liechtenstein have a very close relationship with UNICEF International in Geneva and New York. Their cooperation is based on a cooperation agreement.

Historically, there is a close relationship with the Foundation of the Committee for UNICEF Switzerland and Liechtenstein, which was founded by the association in 2000. On behalf of the Committee, the Foundation takes receipt of ongoing donations, which are subsequently transferred by the Committee to the projects of UNICEF. Their cooperation is based on a cooperation agreement.

Valuation principles and explanations

Assets and liabilities

As a general rule, the historical cost principle applies to the annual financial statements. This is based on the principle of item-by-item valuation of assets and liabilities. The most important accounting principles are set out below. A separate explanation is provided if a valuation deviates from these principles.

Foreign currencies

The accounts are kept in Swiss francs. Assets and liabilities denominated in foreign currency are translated into Swiss francs at the closing prices on the reporting date.

	12/31/2021	12/31/2020
1 EUR/CHF	1.0361	1.0815
1 USD/CHF	0.9111	0.8839
1 YEN/CHF	0.008181	–

Recognition of revenue

Income is recognized if it is sufficiently likely that the organization will receive a future benefit and this benefit can be reliably measured. Income is recognized in the period to which it belongs economically.

Donations paid to a foreign national committee by donors who live in the territory of the Committee for UNICEF Switzerland and Liechtenstein are credited to the Committee for UNICEF Switzerland and Liechtenstein in the form of soft credits by UNICEF International.

Soft credits are recognized as revenue in accordance with the internal guidelines of UNICEF International on the basis of the annual statements of UNICEF International. Because the Committee for UNICEF Switzerland and Liechtenstein is obliged to deliver all soft credits to UNICEF International, these soft credits are always also recognized as program expenses.

Balance sheet

Current assets

As per the reporting date, the current assets only included short-term items with a term to maturity of up to twelve months.

1 Flüssige Mittel

Kassenbestände, Post- und Bankguthaben sind zum Nominalwert bewertet. Sie umfassen folgende Positionen:

	12/31/2021	12/31/2020
Cash	8,915	6,264
Cash in post office accounts	9,387,829	9,891,867
Bank deposits	6,983,614	8,038,696
Total CHF	16,380,358	17,936,827

2 Trade accounts receivable

Trade accounts receivable comprise the following:

	12/31/2021	12/31/2020
To third parties	449,420	232,923
Allowance for bad debts	-8,687	-4,658
Total CHF	440,733	228,264

To cover the specific default risk, doubtful receivables are individually impaired. As in the previous year, there were no doubtful receivables in the 2021 financial year. As in the previous year, a general allowance for bad debts of two percent is recognized. This general allowance is based on the historical experience of the Committee for UNICEF Switzerland and Liechtenstein.

3 Other current receivables

Other current receivables comprise the following:

	12/31/2021	12/31/2020
Withholding tax	38,456	41,357
Receivable from predecessor to occupational benefits insurance solution	0	20,715
Cash deposit at Customs Office	2,000	2,000
Miscellaneous receivables	875	2,513
Total CHF	41,331	66,585

4 Inventories

Inventories are recognized at the lower of cost or net market value and comprise the following:

	12/31/2021	12/31/2020
Background documentation	32,735	29,615
Christmas cards	25,201	4,206
Stationery	2,094	2,094
Total CHF	60,030	35,915

5 Accrued income and deferred expenses

This item includes prepaid expenses for the following financial year, social insurance deferrals, and income that can still be claimed for services performed in 2021.

	12/31/2021	12/31/2020
Social insurance schemes	0	85,019
Other prepaid expenses	108,455	49,497
Other outstanding income	98,832	119,100
Total CHF	207,287	253,616

As in the previous year, other outstanding income includes, among others, contributions for recertification to the 'Baby-Friendly Hospital' label, contributions to the costs of evaluations and certification to the 'Child-Friendly Community' label, and accrued interest on financial investments.

Non-current assets

6 Financial assets

Securities comprise capital investments in equities, bonds, real estate funds and gold ETFs. These are measured at cost minus any impairments as per the custody account statement. In view of the investment horizon, securities are assigned to the financial assets in accordance with the investment guidelines.

	12/31/2021	12/31/2020
Equities	3,668,183	0
Precious metals	303,212	0
Real estate funds	621,799	0
Bonds	6,119,880	10,325,788
Total CHF	10,713,074	10,325,788

As part of the regular review, the investment regulations were updated with effect from July 1, 2021. Investments comply with the guidelines of UNICEF International and the UN's sustainable development goals (SDG).

7 Movable fixed assets

Movable fixed assets are recognized at cost minus required depreciation. Depreciation is charged on a straight-line basis over the estimated useful lives of the assets. The estimated useful life or depreciation period equals:

Furniture/fittings and installations	10 years
Office equipment, IT systems, communication systems (WLAN/telephony)	5 years

in CHF	Furniture and fittings	Office equipment, IT systems, communication systems	Total
Net carrying amount as at 01/01/2020	66,022	66,931	132,953
Cost			
As at 01/01	389,235	1,253,554	1,642,789
Additions	3,370	19,335	22,705
Disposals	0	0	0
As at 12/31	392,605	1,272,889	1,665,494
Accumulated depreciation			
As at 01/01	323,213	1,186,623	1,509,836
Depreciation	12,678	23,638	36,316
As at 12/31	335,891	1,210,261	1,546,152
Net carrying amount as at 12/31/2020	56,714	62,628	119,342

in CHF	Furniture and fittings	Office equipment, IT systems, communication systems	Total
Net carrying amount as at 01/01/2021	56,714	62,628	119,342
Cost			
As at 01/01	392,605	1,272,889	1,665,494
Additions	0	13,949	13,949
Disposals	0	-484,285	-484,285
As at 12/31	392,605	802,553	1,195,158
Accumulated depreciation			
As at 01/01	335,891	1,210,261	1,546,152
Disposals	0	-484,285	-484,285
Depreciation	2,521	12,588	15,109
As at 12/31	338,412	738,564	1,076,976
Net carrying amount as at 12/31/2021	54,193	63,989	118,182

8 Immovable fixed assets

Immovable fixed assets are measured at cost minus required depreciation. Depreciation is charged on a straight-line basis over the estimated useful lives of the assets.

Land is not depreciated. The item is tested for impairment every five years.

in CHF	Undeveloped land	Total
Net carrying amount as at 01/01/2020	260,000	260,000
Cost		
As at 01/01	450,000	450,000
Additions	0	0
Disposals	0	0
As at 12/31	450,000	450,000
Accumulated depreciation		
As at 01/01	190,000	190,000
Depreciation	0	0
As at 12/31	190,000	190,000
Net carrying amount as at 12/31/2020	260,000	260,000

in CHF	Undeveloped land	Total
Net carrying amount as at 01/01/2021	260,000	260,000
Cost		
As at 01/01	450,000	450,000
Additions	0	0
Disposals	0	0
As at 12/31	450,000	450,000
Accumulated depreciation		
As at 01/01	190,000	190,000
Depreciation	0	0
As at 12/31	190,000	190,000
Net carrying amount as at 12/31/2021	260,000	260,000

Thanks to an inheritance, the Committee for UNICEF Switzerland and Liechtenstein owns a tract of undeveloped land in Ticino (1,307 m²). The carrying amount is based on an assessment dated September 5, 2013 and was adjusted in 2018 after an impairment test was done. The next review is planned for 2023.

9 Intangible assets

Intangible assets are measured at cost minus required depreciation. Depreciation is charged on a straight-line basis over the estimated useful lives of the assets. The estimated useful life or depreciation period equals:

Intangible assets	10 years	
in CHF	IT systems	Total
Net carrying amount as at 01/01/2020	0	0
Cost		
As at 01/01	0	0
Gross investments	1,209,207	1,209,207
Special-purpose donation	-1,157,000	-1,157,000
As at 12/31	52,207	52,207
Accumulated depreciation		
As at 01/01	0	0
Depreciation	5,221	5,221
As at 12/31	5,221	5,221
Net carrying amount as at 12/31/2020	46,986	46,986

in CHF	IT systems	Total
Net carrying amount as at 01/01/2021	46,986	46,986
Cost		
As at 01/01	52,207	52,207
Additions	0	0
Disposals	0	0
As at 12/31	52,207	52,207
Accumulated depreciation		
As at 01/01	5,221	5,221
Depreciation	5,311	5,311
As at 12/31	10,532	10,532
Net carrying amount as at 12/31/2021	41,675	41,675

After more than 25 years, the central software used to manage and maintain the data on our donors was replaced by a new CRM system in 2020. This system is of key importance to the future development and growth of the organization.

Current debt capital

10 Trade accounts payable

Trade accounts payable comprise the following:

	12/31/2021	12/31/2020
To third parties	1,504,985	1,470,295
Total CHF	1,504,985	1,470,295

In addition to many smaller items, this also includes the costs of donation campaigns managed by external partners in November and December (CHF 1,130,028 – previous year CHF 991,918).

11 Payables to related parties

Payables to related parties include the following:

	12/31/2021	12/31/2020
To the Foundation	0	0
To UNICEF International	14,339,323	17,209,958
Total CHF	14,339,323	17,209,958

The payables to UNICEF International include not-yet-transferred donations received in 2021 for the implementation of international program work. Transfers are usually made by June 30 of the following year at the latest.

12 Other current liabilities

Other current liabilities comprise various liabilities:

	12/31/2021	12/31/2020
To third parties	386	386
VAT, withholding tax, social insurance contributions	30,095	515,609
Total CHF	30,481	515,609

Payables to the AHV (Federal Old Age and Survivors' Insurance) amounted to CHF 1,034.90 at the end of 2021 (previous year CHF 427,985.65).

13 Accrued expenses and deferred income

Among others, this item includes not-yet-drawn vacation credits for the reporting year and overtime claims.

Other items include outstanding supplier invoices for the financial year, social insurance deferrals, outstanding VAT payments and service income already received for the following year:

	12/31/2021	12/31/2020
Outstanding personnel services	221,240	214,830
Outstanding supplier invoices	86,704	55,888
Value added tax	28,000	26,000
Service and donation income	0	60,000
Total CHF	335,944	356,718

Capital

14 Fund capital

The fund capital comprises special-purpose funds earmarked for program work in priority countries and in Switzerland:

	12/31/2021	12/31/2020
Total CHF	2,040,947	1,790,647

Details are provided in the statement of changes in capital.

15 Organization capital

The organization capital includes special-purpose and free capital that is used to ensure compliance with program obligations in Switzerland and abroad and to uphold business operations in Switzerland.

	12/31/2021	12/31/2020
Total CHF	10,010,991	7,929,710

Details are provided in the statement of changes in capital.

Operating statement

Operating income

16 Fundraising income

The fundraising income comprises:

	2021	2020
Donations/collections income	42,973,292	31,066,473
Sale of greeting cards	1,174,487	1,124,743
Inheritances and legacies	2,049,059	2,909,435
Membership fees	1,153,881	1,081,498
Soft credits	777,048	2,535,025
Total CHF	48,127,767	38,717,174

Card sales were up slightly on the previous year. The change in provisions for doubtful accounts of CHF 4,028.59 (previous year CHF 2,577.28) has already been deducted.

Membership fees support the implementation of program and organization work in Switzerland. The Committee for UNICEF Switzerland and Liechtenstein had 10,696 members (previous year 9,749 members) as at 12/31/2021.

In the 2021 financial year, UNICEF International issued soft credits of CHF 777,048 (previous year CHF 2,535,025) to the Committee for UNICEF Switzerland and Liechtenstein.

17 Other operating income

Other operating income includes the income earned for work done to promote children's rights in Switzerland and in Liechtenstein as well as fees for services rendered, including the certification of 'Child-Friendly Communities', 'Baby-Friendly Hospitals' and activities for 'Child-Friendly Living Environments':

	2021	2020
Total CHF	1,790,028	1,436,798

Operating expenses

Operating expenses are reported on the basis of our activities. To this end, expenses are calculated for projects, services, fundraising and administration. The method applied to sub-sectors involves a more differentiated breakdown of costs based on activities.

Personnel costs amounted to CHF 5,811,304 (previous year CHF 5,726,808), while depreciation came to CHF 20,420 (previous year CHF 41,537).

18 Program expenses

Program expenses comprise the following:

	2021	2020
International programs	32,959,494	26,249,910
National programs	2,111,074	1,814,857
Total CHF	35,070,568	28,064,767

The special-purpose funds are transferred to UNICEF's international and national programs. Donations that are not purpose-specific are transferred to UNICEF under the condition that these monies be used for urgent UNICEF programs in order to effectively support the children who are most adversely affected.

The cooperation with UNICEF International imposes the obligation to deliver all soft credits received from UNICEF International to UNICEF International so that these funds can be used for UNICEF International's projects. The expenses for international programs include soft credits for CHF 777,048 (previous year CHF 2,535,025).

Regular reports provide information about the results, progress and challenges of the financed projects and programs. A comprehensive final report with integrated financial report is compiled upon finalization of a program. Projects and programs are regularly reviewed, sometimes also on site, for effectiveness, performance and compliance with the foundation purpose by representatives of the Committee for UNICEF Switzerland and Liechtenstein.

19 Advocacy and public relations expenses

Advocacy and public relations expenses include the costs relating to the Committee's statutory mandate to comprehensively inform and raise the awareness of the public of the concerns and programs of the United Nation's Children's Fund and mobilize them on UNICEF's behalf:

	2021	2020
Total CHF	1,568,224	1,515,036

20 Fundraising and marketing

Fundraising and marketing expenses include all expenses that are directly related to the collection of donations:

	2021	2020
Total CHF	7,601,856	7,158,403

21 Administration and quality assurance

The expenses for administration and quality assurance comprise the expenses required to ensure the smooth operation of the organization's activities as well as quality assurance:

	2021	2020
Total CHF	3,019,799	3,014,158

22 Financial result

The financial result is made up of:

	2021	2020
Income from securities	115,775	130,652
Unrealized foreign currency gains on trade account receivables	38,835	49,691
Unrealized price gains on securities	0	0
Total financial income	154,610	180,343
Interest expenses	-4,549	-8,757
Custody account and account fees	-188,408	-156,064
Unrealized foreign currency losses on cash and cash equivalents	-77,826	-37,938
Realized price losses on securities	-56,164	0
Unrealized price losses on securities	-153,460	-69,178
Total financial expenses	-480,407	-271,937
Financial result CHF	-325,797	-91,594

23 Change in fund capital

Details are provided in the statement of changes in capital:

	2021	2020
Total CHF	-250'300	-117'000

24 Change in special-purpose capital

A detailed statement of the change in capital is provided:

	2021	2020
Total CHF	0	140'557

25 Change in free capital

A detailed statement of the change in capital is provided:

	2021	2020
Total CHF	2,081,281	52,457

Other information

Contingent assets

The Committee for UNICEF Switzerland and Liechtenstein is often named as an inheritance or legacy beneficiary. As at the reporting date of 12/31/2021, the Committee for UNICEF Switzerland and Liechtenstein was aware of outstanding inheritances and legacies for 2022 to the amount of some CHF 1.9 million (previous year some CHF 2.3 million).

Long-term lease and rent liabilities

The rental/service contracts for photocopiers run until June 30, 2024 or September 30, 2024. Costs of CHF 9,936 (previous year CHF 9,936) will be incurred in 2022. From 2023 until the end of the term, costs of CHF 15,264 (previous year CHF 25,200) will be incurred.

There are rental contracts running until March 31, 2025 and May 31, 2025. Costs of CHF 248,476.75 (previous year CHF 248,476.75) will be incurred in 2023. From 2023 until the end of the term, costs of CHF 565,072.70 (previous year CHF 813,549.45) will be incurred.

Number of employees

As at 12/31/2021, the Committee for UNICEF Switzerland and Liechtenstein employed 53 people (headcount), which equaled 44.75 full-time equivalents (FTEs). In the previous year it employed 54 people, equaling 45.05 FTEs.

The ratio of the highest to the lowest salary is 1:3.07 (previous year 1:2.99).

Compensation for the members of the Management Board and the Executive Board

Delegates, members of the Standing Commissions, and members of the Management Board serve in an honorary capacity and do not receive any compensation. Actual expenses incurred can be reimbursed.

In the reporting year, the Management Board and Commissions held 21 meetings in total. The Delegates of the Committee for UNICEF Switzerland and Liechtenstein met twice.

The actual expenses incurred in working for these committees and the salaries and actual expenses of the Executive Board amounted to CHF 355,750 in the 2021 financial year (previous year CHF 384,404).

Gratuitous services

In addition to the discounts for non-governmental organizations that are standard in the industry, the Committee for UNICEF Switzerland and Liechtenstein received the following gratuitous services in the financial years 2021 and 2020:

Free services (in CHF):	2021	2020
Free space cycling for children	920,046	0
Filler advertisements	146,860	172,380

These gratuitous services are not recognized as income as they do not lead to an increase in the organization's assets but only make the statement of income longer, with the same profit for the period.

Information about occupational benefits insurance

The employees of the Committee for UNICEF Switzerland and Liechtenstein are insured against the financial consequences of old age, death and disability.

This is a defined contributions pension fund solution (insurance at full value), and the employees and the employer pay fixed contributions. In 2021, employer contributions amounted to CHF 374,200 (previous year CHF 376,483). Any funding deficiency will not harbor financial risks for the employer. The occupational benefits insurance provides neither an economic benefit nor an economic obligation.

There were no liabilities to the pension fund as at 12/31/2021 and 12/31/2020.

Transactions with related parties

No income from legacies/inheritances was transferred to the Foundation of the Committee for UNICEF Switzerland and Liechtenstein in 2020. The Committee paid rent to the Foundation (incl. ancillary costs) of CHF 215,476.75. The Foundation paid the Committee CHF 13,840 for secretarial work and supported the national and international work of UNICEF Switzerland and Liechtenstein with CHF 5,615,297. At the end of 2020, the Committee had claims against the Foundation of CHF 13,840 and no liabilities.

No income from legacies/inheritances was transferred to the Foundation of the Committee for UNICEF Switzerland and Liechtenstein in 2021. An ongoing donation of CHF 1,180,000 was transferred to the Foundation. This amount will be returned to the Committee and will be invested in the program work of UNICEF over a period of three years. The Committee paid rent to the Foundation (incl. ancillary costs) of CHF 261,792.80. The Foundation paid the Committee CHF 10,920 for secretarial work and supported the national and international work of UNICEF Switzerland and Liechtenstein with CHF 2,499,075.37. At the end of 2021, the Committee had claims against the Foundation of CHF 10,920 and no liabilities.

The Committee for UNICEF Switzerland and Liechtenstein supported the work of UNICEF International with CHF 32,190,849 in 2021 (previous year CHF 25,351,510). This includes the granted soft credits of CHF 777,048 (previous year CHF 2,535,025), which are also included in the income. There were no other transactions.

Auditing mandate

The auditors changed during the 2020 financial year. BDO AG, Zurich was appointed as auditors for two years. The annual auditing costs amount to CHF 23,000.

Covid-19 loan scheme

In April 2020, the Committee for UNICEF Switzerland and Liechtenstein received the requested line of credit of CHF 500,000 from the Swiss government under Art. 3 of the Covid-19 Surety Ordinance. This line of credit was not taken up. The agreement with UBS was canceled on May 21, 2021.

Notes on the risk assessment

The Management Board of the Committee for UNICEF Switzerland and Liechtenstein adopted a risk management framework and defined the responsibilities in this regard on December 8, 2008.

The risk assessment and evaluation is carried out regularly and is discussed at the meetings of the Audit Commission. Measures are defined to combat identified risks.

Events occurring after the reporting date

No events after the reporting date have come to light that could have an impact on the 2021 annual financial statements.

The Management Board approved the annual financial statements on March 24, 2022 for adoption by the Meeting of Delegates.

Performance and situation report

Mandate

The Committee for UNICEF Switzerland and Liechtenstein represents the interests of the United Nations Children's Fund in Switzerland and in Liechtenstein. The engagement and work of UNICEF and the Committee for UNICEF Switzerland and Liechtenstein are based on the principles of tolerance, mutual understanding, solidarity, peace between nations, and the rejection of all and any forms of discrimination.

The framework and foundation for the work of UNICEF in Switzerland and in Liechtenstein are provided by the Convention on the Rights of the Child (CRC), the Convention on the Elimination of All Forms of Discrimination Against Women (CEDAW), the 2030 Agenda for Sustainable Development, and the UNICEF Action Plan.

Objectives

The Swiss Committee for UNICEF was founded as an association with its registered office in Zurich in 1959. Since September 21, 2018 the association has been authorized to also exercise its activities in the national territory of the Principality of Liechtenstein. The objective of the Committee for UNICEF Switzerland and Liechtenstein is to collect funds to support the global programs and projects of UNICEF, to protect the interests of children throughout the world and in particular in Switzerland and Liechtenstein, and to provide information about the international and national work done by UNICEF.

Services provided in the reporting year

During the past financial year, an average of 44.60 full-time equivalents (FTEs) worked for the Committee for UNICEF Switzerland and Liechtenstein (previous year 45.20 FTE).

The past financial year was a challenging one for the Committee for UNICEF Switzerland and Liechtenstein, too. Remote working functioned smoothly for all positions. In spite of the circumstances, donation income to finance the global programs and projects of UNICEF increased in 2021 by CHF 9,410,593 on the previous year. The outlook for this year is generally positive.

Advocacy and public relations focused on important topics again in 2021. UNICEF played an active role in country reporting for Switzerland and published the study 'Child Rights from the Perspective of Children and Young People'. Another report on the physical health of young people between the ages of 14 and 19 was published in the autumn.

In December 2021, the Knonau municipality was the 50th municipality in Switzerland and Liechtenstein to be certified as a 'Child-Friendly Community'. This happened twelve years after Wauwil was the first municipality in Switzerland to receive this process label. This initiative is gaining in popularity in Switzerland and Liechtenstein. At present, 25 further municipalities are going through the process.

UNICEF has been part of the multi-party Support Team for the National Action Plan on the implementation of the UN principles for business and human rights in Switzerland since August 2021. In addition to UNICEF, representatives of business (SwissHoldings, Economiesuisse, Employers' Association, Swiss Trade Association), academia (Universities of Bern and Geneva), and trade unions (Swiss Federation of Trade Unions, Travail.Suisse) sit on the Support Team.

Quality assurance

The Committee for UNICEF Switzerland and Liechtenstein has been ISO-9001 certified since September 29, 2005 and is regularly audited by this label. The Swiss Association for Quality and Management Systems (SQS) conducted a recertification audit on July 5, 2021 and confirmed the ISO 9001:2015 certification. The ISO certificate applies to the whole organization and confirms its high standards of quality: all processes, e.g. fundraising for UNICEF projects, the management of donations, and communication are efficient and transparent. The Executive Board, managerial staff and all employees work according to defined processes. The Committee also has an internal control system (ICS). The risk assessment is regularly reviewed and optimized where necessary. The existence of the ICS for the preparation of the annual financial statements was confirmed as part of the ordinary audit.

Organization

The Meeting of Delegates is the highest governing body of the Committee for UNICEF Switzerland and Liechtenstein. It is responsible for the Committee's strategic and normative management. The tasks of the Meeting of Delegates in particular include defining the principles governing the association's activities, defining the strategy for the activities of the Committee in Switzerland and in Liechtenstein, statutory business such as approving the annual financial statements and the annual report, electing committees, adopting regulations, and if necessary, revising the articles of association and existing regulations.

The Meeting of Delegates elects the chair, two vice-chairs and the members of the Management Board from among its members. The Meeting of Delegates also elects the chairs of the commissions and the members of the standing commissions. The Management Board prepares the business of the Meeting of Delegates and monitors the implementation of its decisions.

The Delegates are elected by the members of the individual electoral districts for a term of office of four years; delegates can be re-elected three times.

The Delegates of the Committee for UNICEF Switzerland and Liechtenstein work on a voluntary basis and do not receive payment. Actual expenses incurred can be reimbursed.

The Business Office implements the strategies adopted by the Meeting of Delegates, taking account of the directives of the Management Board.

The Delegates and Commissions of the Committee for UNICEF Switzerland and Liechtenstein are listed below:

Principality of Liechtenstein

[Claudia Fritsche-Mündle, Schellenberg](#), since January 1, 2019

Dr. Martina Sochin-D'Elia, Eschen, since January 1, 2019

[Dr. Klaus Tschütscher, Ruggell](#), since December 15, 2015

Italian-speaking Switzerland

[Prof. Mario G. Bianchetti, Massagno](#), since December 15, 2015

Nadia Dresti, Solduno, since December 15, 2015

[Sandro Foiada, Contone](#), since December 2, 2014

Northwestern Switzerland

[Werner Augsburg, Düringen](#), since September 23, 2016

Nathaly Bachmann, Gerzensee, since September 23, 2016

[Nihat Bakimci, Frenkendorf](#), since December 15, 2015

Philippe Blum, Basel, since September 23, 2016

[Dr. Ingrid Kissling-Näf, Bern](#), since December 15, 2015

Fabian Leimgruber, Laufen, since January 1, 2020

[Stefan Nünlist, Olten](#), since September 23, 2016

Eastern Switzerland

[Corina Casanova, Tarasp](#), since September 23, 2016

Markus Seitz, Wittenbach, since September 23, 2016

[Esther von Ziegler, Rapperswil](#), since September 23, 2016

French-speaking Switzerland

[Flávio Borda D'Água, Chêne-Bougeries](#), since January 1, 2019

Nathalie Bourquenoud, Fribourg, since December 15, 2015

[Claudia Grassi, Bellevue](#), since September 23, 2016

Valérie Induni, Cossonay, since January 1, 2019

Central Switzerland

[Anat Bar-Gera, Erlenbach](#), since July 7, 2011

Dr. Hans Künzle, Kilchberg, since March 9, 2010

[Barbara Messmer, Zumikon](#), since December 15, 2015

Bertold Müller, Zurich, since December 28, 2016

[Thomas Nauer, Küssnacht](#), since January 23, 2012

Daniel Piazza, Malters, since December 28, 2016

[Stefano Saeger, Zurich](#), since February 17, 2021

Susy Schär, Stäfa, since January 1, 2021

[Susanne Stark, Adliswil](#), since January 1, 2020

Arthur Wolfisberg, Lucerne, since January 1, 2020

Management Board

Chair

[Dr. Hans Künzle](#)

Vice-Chair

[Dr. Klaus Tschütscher](#)

Vice-Chair

[Nadia Dresti](#)

Members

[Anat-Bar Gera](#)

[Corina Casanova](#)

[Barbara Messmer](#)

[Flávio Borda D'Água](#)

Audit Commission

Chair

[Barbara Messmer](#)

Vice-Chairman

[Bertold Müller](#)

Members

[Philippe Blum](#)

[Thomas Nauer](#)

[Markus Seitz](#)

Fundraising Commission

Chair

[Anat Bar-Gera](#)

Vice-Chairman

[Stefan Nünlist](#)

Members

[Claudia Fritsche-Mündle](#)

[Susy Schär](#)

[Werner Augsburg](#)

Electoral Commission

Chair

[Corina Casanova](#)

Vice-Chair

[Claudia Grassi](#)

Members

[Claudia Grassi](#)

[Susanne Stark](#)

Executive Board

[Bettina Junker](#)

Executive Director

[Cyrill Tait](#)

Head of Finance & Operations/

Deputy Executive Director

[Nicole Hinder](#)

Head of Child Rights Advocacy [Katja](#)

[Leschnikowski](#)

Head of Individual Fundraising

[Asa Sjöberg-Langner](#)

Head of Partnerships & Philanthropy

[Marc Uricher](#)

Head of Digital & Media

Auditors

BDO AG, registered office in Zurich

Business Office

Domicile of the Business Office:

Pfingstweidstrasse 10, CH-8005 Zurich

BERICHT DER REVISIONSSTELLE

An die Delegiertenversammlung des Komitee für UNICEF Schweiz und Liechtenstein, Zürich

Bericht der Revisionsstelle zur Jahresrechnung

Als Revisionsstelle haben wir die beiliegende Jahresrechnung des Komitee für UNICEF Schweiz und Liechtenstein bestehend aus Bilanz, Betriebsrechnung, Geldflussrechnung, Rechnung über die Veränderung des Kapitals und Anhang für das am 31. Dezember 2021 abgeschlossene Geschäftsjahr geprüft. In Übereinstimmung mit Swiss GAAP FER 21 unterliegen die Angaben im Leistungsbericht keiner Prüfungspflicht der Revisionsstelle.

Verantwortung des Vorstandes

Der Vorstand ist für die Aufstellung der Jahresrechnung in Übereinstimmung mit Swiss GAAP FER, den gesetzlichen Vorschriften und den Statuten verantwortlich. Diese Verantwortung beinhaltet die Ausgestaltung, Implementierung und Aufrechterhaltung eines internen Kontrollsystems mit Bezug auf die Aufstellung einer Jahresrechnung, die frei von wesentlichen falschen Angaben als Folge von Verstößen oder Irrtümern ist. Darüber hinaus ist der Vorstand für die Auswahl und die Anwendung sachgemässer Rechnungslegungsmethoden sowie die Vornahme angemessener Schätzungen verantwortlich.

Verantwortung der Revisionsstelle

Unsere Verantwortung ist es, aufgrund unserer Prüfung ein Prüfungsurteil über die Jahresrechnung abzugeben. Wir haben unsere Prüfung in Übereinstimmung mit dem schweizerischen Gesetz und den Schweizer Prüfungsstandards vorgenommen. Nach diesen Standards haben wir die Prüfung so zu planen und durchzuführen, dass wir hinreichende Sicherheit gewinnen, ob die Jahresrechnung frei von wesentlichen falschen Angaben ist.

Eine Prüfung beinhaltet die Durchführung von Prüfungshandlungen zur Erlangung von Prüfungsnachweisen für die in der Jahresrechnung enthaltenen Wertansätze und sonstigen Angaben. Die Auswahl der Prüfungshandlungen liegt im pflichtgemässen Ermessen des Prüfers. Dies schliesst eine Beurteilung der Risiken wesentlicher falscher Angaben in der Jahresrechnung als Folge von Verstößen oder Irrtümern ein. Bei der Beurteilung dieser Risiken berücksichtigt der Prüfer das interne Kontrollsystem, soweit es für die Aufstellung der Jahresrechnung von Bedeutung ist, um die den Umständen entsprechenden Prüfungshandlungen festzulegen, nicht aber um ein Prüfungsurteil über die Wirksamkeit des internen Kontrollsystems abzugeben. Die Prüfung umfasst zudem die Beurteilung der Angemessenheit der angewandten Rechnungslegungsmethoden, der Plausibilität der vorgenommenen Schätzungen sowie eine Würdigung der Gesamtdarstellung der Jahresrechnung. Wir sind der Auffassung, dass die von uns erlangten Prüfungsnachweise eine ausreichende und angemessene Grundlage für unser Prüfungsurteil bilden.

Prüfungsurteil

Nach unserer Beurteilung vermittelt die Jahresrechnung für das am 31. Dezember 2021 abgeschlossene Geschäftsjahr ein den tatsächlichen Verhältnissen entsprechendes Bild der Vermögens-, Finanz- und Ertragslage in Übereinstimmung mit Swiss GAAP FER und entspricht dem schweizerischen Gesetz und den Statuten.

Berichterstattung aufgrund weiterer gesetzlicher Vorschriften

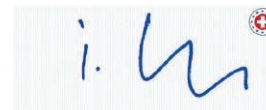
Wir bestätigen, dass wir die gesetzlichen Anforderungen an die Zulassung gemäss Revisionsaufsichtsgesetz (RAG) und die Unabhängigkeit (Art. 728 OR) erfüllen und keine mit unserer Unabhängigkeit nicht vereinbaren Sachverhalte vorliegen.

In Übereinstimmung mit Art. 728a Abs. 1 Ziff. 3 OR und dem Schweizer Prüfungsstandard 890 bestätigen wir, dass ein gemäss den Vorgaben des Vorstandes ausgestattetes internes Kontrollsystem für die Aufstellung der Jahresrechnung existiert.

Wir empfehlen, die vorliegende Jahresrechnung zu genehmigen.

Zürich, 24. März 2022

BDO AG



Peter Stalder

Zugelassener Revisionsexperte



Nadine Friedmann

Leitende Revisorin
 Zugelassene Revisionsexpertin



Thank you

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We would like to thank our

donors,
business partners,
foundations, and the
cantons and communities
for their support for our services
and projects.

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